

Quarterly Budget & Expenditure Reporting

HEERF II Student Grant Program

Award Number P425Q210816

UEI X4UKZMTXLSP3

OPEID 01300500

Olympus Inc
1840 E University Dr
Tempe AZ 85281

Date of Report: 03/07/2022

Covering Quarter Ending: 03/31/2022

Total Amount of Funds Awarded: \$849,091.00

Number of Students eligible to receive HEERF Funds: 534

Number of Students Awarded Grant Funds in 1st Quarter 2022: 15

Grant Checks Issued to Students: \$25,153.80

Balance of Funds left to Distribute: \$0

Methodology used to determine amount of funds students would be eligible for:
First we took 80% of the total grant awarded and earmarked those funds for any students with a zero EFC. The remaining 20% would be allocated to any students with an EFC over zero. Students were asked to fill out an application to request grant money. The students were also provided a form to complete in the event they wanted the Grant money applied directly to their ledger.