

Quarterly Budget & Expenditure Reporting

HEERF II Student Grant Program

Award Number P425Q210816

DUNS Number 193004470

OPEID 01300500

Olympus, Inc
1840 E University Dr
Tempe AZ 85281

Date of Report: 01/07/2022

Covering Quarter Ending: 12/31/2021

Total Amount of Funds Awarded: \$849,091.00

Total Number of Students eligible to Receive HEERF Funds: 534

Number of Students Awarded Grant Funds in 4th Quarter: 36

Grant Checks Issued to Students: \$61,221.00

Total Quarterly Expenditures: \$61,221.00

Balance of Funds left to Distribute: \$24,201.00

Methodology used to determine amount of funds students would be eligible for:

First, we took 80% of the total grant awarded and earmarked that for any students with a zero EFC. The remaining 20% would be allocated to any students with an EFC over zero. Students were asked to fill out an application to request grant money. The students were also provided a form to complete in the event they wanted the Grant money applied directly to their ledger.